

PMEX UPDATE

BUY	
	CRUDE10-JA25
68.92	1.20%
Expiry	18/Dec/24
Remaining	15 Days
Entry	68.77 - 68.83.
Stoploss	68.27
Take Profit	69.23 - 69.48

SELL	
	NGAS1K-JA25
3.1630	-1.56%
Expiry	26/Dec/24
Remaining	23 Days
Entry	3.178 - 3.173
Stoploss	3.21
Take Profit	3.139 - 3.116

BUY	
	GO10Z-FE25
2,665.71	0.27%
Expiry	29/Jan/25
Remaining	57 Days
Entry	2663 - 2664
Stoploss	2654.80
Take Profit	2670 - 2674

BUY	
	SL10-MA25
31.38	1.67%
Expiry	26/Feb/25
Remaining	85 Days
Entry	31.211 - 31.252
Stoploss	31.02
Take Profit	31.419 - 31.493

BUY	
	PLATINUM5-JA24
959.55	0.96%
Expiry	18/Dec/24
Remaining	15 Days
Entry	952 - 953
Stoploss	947.00
Take Profit	956 - 959

BUY	
	COPPER-MA25
4.1825	1.26%
Expiry	26/Feb/25
Remaining	85 Days
Entry	4.1603 - 4.166
Stoploss	4.14
Take Profit	4.1926 - 4.212

BUY	
	ICOTTON-MA25
71.57	0.11%
Expiry	20/Feb/25
Remaining	79 Days
Entry	71.92 - 72.02
Stoploss	71.72
Take Profit	72.29 - 72.45

SELL	
	DJ-DE24
44,890	-0.03%
Expiry	19/Dec/24
Remaining	16 Days
Entry	45002 - 44972
Stoploss	45132.49
Take Profit	44900 - 44855

BUY	
	SP500-DE24
6,063	0.02%
Expiry	19/Dec/24
Remaining	16 Days
Entry	6053 - 6055
Stoploss	6035.30
Take Profit	6065 - 6075

BUY	
	NSDQ100-DE24
21,209	-0.04%
Expiry	19/Dec/24
Remaining	16 Days
Entry	21027 - 21051
Stoploss	20950.26
Take Profit	21096 - 21125

SELL	
	GOLDUSDJPY-JA25
149.72	0.09%
Expiry	27/Dec/24
Remaining	24 Days
Entry	149.89 - 149.82
Stoploss	150.23
Take Profit	149.24 - 149.09

BUY	
	GOLDEURUSD-JA25
1.0524	0.26%
Expiry	27/Dec/24
Remaining	24 Days
Entry	1.0534 - 1.0539
Stoploss	1.05
Take Profit	1.0552 - 1.0564

Major Headlines

Oil prices nudge higher ahead of OPEC+ meeting
Oil prices climbed nearly 1% on Tuesday, as traders awaited the outcome of an OPEC+ meeting later this week. Brent crude futures rose 66 cents, or 0.92%, to \$72.49 a barrel by 0909 GMT, while U.S. West Texas Intermediate crude climbed 63 cents, or 0.93%, to \$68.73. OPEC+ is likely to extend its latest round of output cuts until the end of the first quarter at its Dec. 5 meeting, according to sources. OPEC+, which accounts for about half of the world's oil production. [see more...](#)

Gold prices steady as anticipation of Fed, rate cues favor dollar
Gold prices inched higher in Asian trade on Tuesday, but retained most of their losses this week as anticipation of more cues on U.S. interest rates kept the dollar buoyant. The greenback had risen sharply on Monday after U.S. President-elect Donald Trump threatened tariffs against the BRICS group of nations. Political turmoil in France also dented [see more...](#)

US stock futures steady with Fed, rate cues in focus
U.S. stock index futures moved little on Monday evening after technology stocks spurred a positive session on Wall Street, with focus turning to more key signals on interest rates due this week. Gains in tech helped markets weather threats of more tariff action from President-elect Donald Trump, who threatened to impose steep tariffs on the BRICS group of nations. Comments from Federal Reserve officials also continued to trickle in, as investors maintained [see more...](#)

USD/JPY: USD may continue to decline – UOB Group
Following USD sharp drop to 149.46 last Friday, we indicated yesterday that ‘the decline seems to be overdone, and further weakening of USD is unlikely.’ We were of the view that USD ‘is more likely to trade in a 149.40/150.70 range.’ USD subsequently rose to 150.74 before plummeting to a low of 149.06 in NY session. [see more...](#)

Euro holds on to slight recovery with vote of no confidence
The Euro recovers, climbing back above 1.0500 against the US Dollar on Tuesday, after losing 0.78% on Monday due to concerns over the stability of the French government. French Prime Minister Michel Barnier used a special decree to pass his social budget reform by circumventing the French parliament, a move that set off bad blood with the opposition parties, which were very quick to support a vote of no confidence that could be held as early as Wednesday. [see more...](#)

US Dollar retreats as Euro recovers from French political woes
The US Dollar (USD) is paring back Monday’s gains, with the US Dollar Index (DXY) trading in the lower end of 106.00 on Tuesday, as traders take profits after the steep surge seen at the beginning of the week. The move comes even as investors remain on edge about the political situation in France, with a motion of no confidence to be debated and voted on Wednesday. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global US Manufacturing PMI (Nov)	2-Dec-24	7:45 PM	USD	High volatility	49.7	48.8	48.5
ISM Manufacturing PMI (Nov)	2-Dec-24	8:00 PM	USD	High volatility	48.4	47.7	46.5
ISM Manufacturing Prices (Nov)	2-Dec-24	8:00 PM	USD	High volatility	50.3	55.2	54.8
JOLTS Job Openings (Oct)	3-Dec-24	8:00 PM	USD	High volatility		7.490M	7.443M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

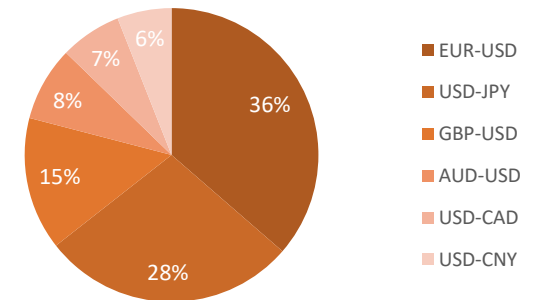
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.55
- JPY/PKR: 1.80

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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